

**SHARED SERVICE AGREEMENT FOR THE
REIMBURSEMENT OF COSTS FOR FUEL**

BY THIS AGREEMENT, made on this day of June, 2017, by and between THE TOWN OF WEST NEW YORK, (“Town”), a municipal corporation of the State of New Jersey, having its principal offices at 428-60th Street, West New York, New Jersey; and THE BOARD OF EDUCATION OF THE TOWN OF WEST NEW YORK, (“Board”) a municipal corporation of the State of New Jersey, organized pursuant to N.J.S.A. 18A:1-1 et. seq., having its principal place of offices at 6028 Broadway, West New York, New Jersey it is mutually agreed to as follows:

WHEREAS, the Board requires fuel for its school buses and other school vehicles; and

WHEREAS, the Town can provide and has made provision to provide to the Board at a reasonable cost based upon volume purchasing by both the Town and the Board; and

WHEREAS, it is in the best interest of the Town and the Board to enter into this Agreement; and

WHEREAS, N.J.S.A. 40A:65-4 et seq. allows the Town and the Board to enter into a shared service agreement for the costs of fuel for school buses and other school vehicles for a period of one (1) year.

NOW THEREFORE, in consideration of the mutual promises herein contained, the parties hereby agree as follows:

1. The Town agrees to provide the Board with fuel as required during the term of this Agreement (July 1, 2017 through June 30, 2018) as required.
2. The Board shall pay to the Town the sum of: For
the period July 1, 2017 through June 30, 2018 \$100,000.00,

to be paid on a quarterly basis based upon the fiscal year contingent upon the Town’s issuance of the Board’s approved monthly payment schedule for the Town’s payment of the Local Tax Levy. Any outstanding invoices owed to the Town shall be paid by the next Board meeting following the Board’s receipt of the Local Tax Levy payment by the Town. Such payment shall be for fuel for the Board’s school buses and other school vehicles.

3. The obligations of this agreement are material to the public anticipated budget revenues and expenditures of each party and neither party to this Agreement shall assign or transfer, its performance without the prior written consent of the other then and in such event, either party may, at its option, forthwith cancel this Agreement by giving thirty (30) days written notice of same.
4. The failure of either party to insist upon strict performance of provisions of this Agreement shall not be construed as a waiver or relinquishment for the future of any such performance, but shall be and remain in full force and effect.

