



State of New Jersey
DEPARTMENT OF HEALTH
PO BOX 360
TRENTON, N.J. 08625-0360

PHILIP D. MURPHY
Governor

www.nj.gov/health

SHEILA Y. OLIVER
Lt. Governor

February 4, 2020

JUDITH M. PERSICILLI, RN, BSN, MA
Commissioner

VIA FIRST CLASS MAIL & ELECTRONIC MAIL

Frank Troy, C.P.A., M.B.A.
Director of Research, Investor Relations and Compliance
New Jersey Health Care Facilities Financing Authority
P.O. Box 366
Trenton, New Jersey 08625-0366

Dear Mr. Troy:

Having determined that Hudson Hospital Opco, LLC, a Delaware limited liability company d/b/a CarePoint Health-Christ Hospital ("Christ Opco") is in financial distress and at risk of further financial deterioration, I am hereby appointing you as a monitor for Christ Opco pursuant to N.J.S.A. 26:2H-5 and N.J.S.A. 26:2H-5.1a.

As the appointed monitor, you shall review and assess the financial health of Christ Opco and any other matters related to the hospital's functions that arise during the course of your appointment. You may also review and assess the financial health of any interested related organizations with common ownership with Christ Opco, including, but not limited to, IJKG Opco, LLC, CarePoint Health Management Associates, and HUMC OPCO, LLC.

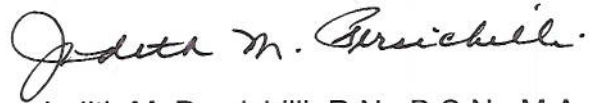
You are authorized to attend hospital board meetings, executive committee meetings, finance committee meetings, steering committee meetings, turnaround committee meetings, or any other meetings concerning the hospital's fiscal matters that will obligate Christ Opco or its interested related organizations. You are further authorized to request from Christ Opco and any of its interested related organizations any such reports and information (excluding confidential communications from patients) as you may require to effectuate your monitor duties and to make recommendations to me and/or the hospital's leadership in the public interest. These may include, but are not limited to, daily census reports, daily accounts receivable and accounts payable reports and weekly projections.

You shall report to me at least weekly as to any significant developments regarding Christ Opco's financial operations and any such conditions that may impact or threaten continuity and quality of patient care.

Mr. Frank Troy
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This appointment shall take effect immediately and shall remain in full force and effect until rescinded, modified, or supplemented in response to the ongoing situation at Christ Opco. Thank you in advance for your service as monitor. I look forward to working with you in this capacity.

Sincerely,

A handwritten signature in black ink, reading "Judith M. Persichilli". The signature is written in a cursive style with a large initial "J" and a distinct "M".

Judith M. Persichilli, R.N., B.S.N., M.A.
Commissioner

CC: Mark Hopkins
Marcela Maziarz
Robin Ford